

SCOTTISH BORDERS COUNCIL LAUDER COMMON GOOD FUND SUB-COMMITTEE

MINUTES of Meeting of the LAUDER
COMMON GOOD FUND SUB-COMMITTEE
held via Microsoft Teams on Monday, 28
August 2023 at 3.00 pm

Present:- Councillors D. Parker (Chair), J. Linehan, J. PatonDay and Mr A. Smith.

In Attendance:- Estates Strategy Manager (J. Stewart), Principal Solicitor (G. Sellar),
Statutory Accountant (G. Reid), Graduate Trainee Surveyor (A. Watson) and
Democratic Services Officer (W. Mohieddeen).

1. **MINUTE**

There had been circulated copies of the Minute of the Meeting held on 20 June 2023.

DECISION

AGREED to approve the Minute for signature by the Chair.

2. **MONITORING REPORT FOR 3 MONTHS TO 30 JUNE 2023**

There had been circulated copies of a report by Director Finance and Procurement that provided the details of the income and expenditure for the Lauder Common Good Fund for the three months to 30 June 2023, a full year projected out-turn for 2023-24, and projected balance sheet values as at 31 March 2024. Appendix 1 of the report provided the projected income and expenditure position for 2023-24 which showed a projected deficit of £9,674 for the year. Appendix 2 of the report provided a projected balance sheet value as at 31 March 2024 which showed a projected decrease in reserves of £81,850. Appendix 3a of the report provided a breakdown of the property portfolio which showed projected rental income and projected net return for 2023-24 and actual property income to 30 June 2023. Appendix 3b of the report provided a breakdown of the property portfolio which showed projected property expenditure for 2023-24 and actual property expenditure to 30 June 2023. Appendix 4 of the report provided a breakdown of the property portfolio which showed projected property valuations at 31 March 2024. Appendix 5 of the report showed the value of the Aegon Asset Management Investment Fund to 30 June 2023.

DECISION

NOTED:

- (a) **the actual income and expenditure for 2023-24 in Appendix 1 of the report;**
- (b) **the projected balance sheet value as at 31 March 2024 in Appendix 2 of the report;**
- (c) **the summary of the property portfolio in Appendices 3 and 4 of the report;**
and,
- (d) **the current position of the Aegon Asset Management Investment Fund in Appendix 5 of the report.**

URGENT BUSINESS

Under Section 50B(4)(b) of the Local Government (Scotland) Act 1973, the Chair was of the opinion that the item dealt with in the following paragraph should be considered at the meeting as a matter of urgency, in view of the need to make an early decision.

3. **LAUDERDALE YOUTH FOOTBALL CLUB**

With reference to paragraph 3 of the Minute of the Meeting held on 20 June 2023, the Chair proposed that a letter of comfort be written to Lauderdale Youth Football Club on behalf of the Sub-Committee to express support for their planned works to develop the training pitches and pavilions to assist in their efforts to secure external funding from other sources. Members agreed for Cllr Parker to draft a letter for circulation and submission to Lauderdale Youth Football Club.

DECISION

AGREED that a letter of comfort be written to Lauderdale Youth Football Club to express support for the proposed development of football facilities to assist with the club's efforts to secure external funding.

4. **PRIVATE BUSINESS**

DECISION

AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 9 of Part I of Schedule 7A to the Act.

5. **MINUTE**

Members considered the Private Section of the Minute of the Meeting that was held on 20 June 2023.

6. **GENERAL PROPERTY UPDATE**

Members considered an update on Common Good property by the Estates Surveyor.

The meeting concluded at 3.20 pm.